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REPLAY DESTINATIONS ANNOUNCES PARTNERSHIP WITH YOTEL TO INTRODUCE A SMARTER WAY OF LIVING WITH YOTELPAD

Replay Reinvents Resort Living with YOTELPAD Development in Park City, Utah



(Located at the base of Canyons Village, YOTELPAD Park City will bring affordable resort living)

PARK CITY, Utah – January 16, 2018 – Today, Replay Destinations announces a partnership with YOTEL to develop one of the first YOTELPAD projects in North America. Located in Canyons Village at the base of Park City Mountain, the largest ski resort in the United States, YOTELPAD Park City will consist of 144 condominiums, being referred to as *PADs*. Replay Destinations, one of the most innovative developers of destination resort projects, will spearhead the first “for sale” YOTELPAD in the world, bringing affordable resort living to North America.

YOTELPAD Park City is a revolutionary concept of resort living, bringing together modern design, efficient interior space planning, technology, extensive indoor/outdoor amenities, and affordability at the base of the mountain. Leveraging thoughtfully planned amenities designed specifically for social gatherings, YOTELPAD Park City boasts a seamless indoor/outdoor amenity experience featuring an outdoor pool, hot tub, and numerous fire pit areas. The pool deck connects to the indoor social spaces which will include a Club Lounge, fireplace area, games room, kids zone and terrace, allowing owners and guests to connect and gather in a comfortable atmosphere.

Each *PAD* will be designed with multi-functional furniture, comfortable work and relaxing areas, bathrooms with YOTEL’s monsoon rain shower, equipped kitchenettes, and large view windows. As an added benefit, valet service will be provided to owners and guests for the ultimate in convenience.

“YOTEL was the perfect hotel brand for this new concept in the resort destination industry and we are excited for Park City to be our first YOTELPAD development,” says Gary Raymond, Managing

Director, Replay Destinations. “We saw an opportunity to bring innovation and luxury living at an affordable price to ski resort towns, and the YOTELPAD design provides the perfect solution. The interiors have been carefully planned so every square inch is optimized for functionality and flexibility. YOTELPAD Park City is situated in the heart of Canyons Village within a short distance to the main gondola and our price point will be unmatched. The desire to own a vacation home is a dream for many people, but the cost of ownership is often prohibitive. Our goal is to bring affordability through innovation. Your resort PAD will start at \$275,000 and we anticipate 70% of the PADs being offered below \$325,000.”

Acting in the master developer role for Canyons Village on behalf of TCFC, the primary owner of Canyons Village, Replay Destinations has worked closely with the local community to design a revitalized master plan for the village. The new master plan will include shops, restaurants and gathering places that will be part of the overall transformation of Canyons Village. YOTELPAD Park City is situated within the upper village portion of the master plan.

Starting at \$275,000, the Park City PADs are considerably less expensive than any other new condominium developments in the Park City area. With a design concept that allows owners and guests to efficiently store all their four-season toys—skis, boards, bikes and golf clubs—in strategically placed areas, YOTELPAD Park City makes for an optimal and affordable resort residence.

“YOTELPAD will transcend traditional boundaries with a blend of hotel-quality standards and home-like comforts, all achieved through our signature design DNA making the most out of compact spaces,” says Jo Berrington, YOTEL VP Brand. “Not only does this allow each guest to have a fully functional private PAD, but with the added benefit to work, connect, relax and socialize in multifunctional and fun spaces, creating a strong sense of community.”

YOTELPAD will launch globally with five projects already confirmed in North America, Europe and the Middle East. YOTELPAD Park City will be followed closely by two YOTELPADs in the Geneva Lake region. In addition, YOTEL Miami and YOTEL Dubai will also feature YOTELPADs as part of their developments.

Professionally designed and fully furnished, the Park City PADs will be sold through a Priority Reservation Program this ski season with prices starting at \$275,000. Berkshire Hathaway Home Services is the listing agent.

For more information, please visit www.yotelpadparkcity.com.

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About Replay Destinations

Replay Destinations is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay’s team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was the largest publically listed four-season destination resort developer in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Destinations was established in 2007. For more information visit www.replaydestinations.com

About YOTEL

Inspired by the luxury of first class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL’s signature adjustable

SmartBed™ with rejuvenating monsoon rain showers and a Technowall with adjustable mood lighting and smart TVs, multi power points and easy connectivity. YOTEL currently operates four airport hotels under the YOTELAIR brand in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports; and three city hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new hotels under development globally, including a YOTELAIR in Singapore Changi Airport and new city hotels in San Francisco, London Clerkenwell, Dubai, Edinburgh, Miami and Amsterdam. YOTEL's major shareholders include the Al-Bahar Group, IFA Hotels & Resorts, Starwood Capital Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT). YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).